

The International Exhibition Co-operative Wine Society Limited
Minutes of the 147th Annual General Meeting
Held online on 14 June 2021 at 6.00 pm

In the Chair: Sarah Evans (Chairman)

Present: Tim Wright (Deputy Chairman)
Alan Black (Committee Member)
Ken Brown (Committee Member)
Paula Carter (Committee Member)
Ben Dreyer (Committee Member)
Steve Finlan (Committee Member and Chief Executive)
Thomas Foster (Committee Member)
Ricard Giner-Sariola (Committee Member)
Mohammed Haque (Committee Member)
Eleanor de Kanter (Committee Member)
Mike Thompson (Committee Member)

Also Present: Liz Cerroti (Director of Sales & Experience)
Karen Coates (Chief Operating Officer)
Pierre Mansour (Director of Wine)
Belinda Spies (Chief Financial Officer)
Valentine Steadman (Company Secretary)
Approximately 670 members

In attendance: David Beer (Audit Partner, PricewaterhouseCoopers)

The Chairman welcomed the members to the 147th Annual General Meeting of The Wine Society, the second to be held virtually.

The Chairman introduced the proceedings and explained how the meeting would be run, including the voting arrangements and how questions could be submitted.

About 670 members had signed on at the start of the meeting and the Chairman declared that the meeting was quorate.

These minutes contain the official short version of the Annual General Meeting. For a recording of the full meeting, please visit [Annual Review 2020-2021 - Governance - About Us - The Wine Society](#)

1. Report and Accounts for the year ended 29th January 2021

The Chairman presented the Report and Accounts. The Chairman proposed the adoption of the Report and Accounts for the financial year ended 29th January 2021. The proposal was approved without objections.

2. The Committee's remuneration

Under Rule 40.1 of The Society, the fees paid to those members who serve on the Committee (other than the Chief Executive) are decided by the members of The Society in General Meeting.

For the year ended 29 January 2021 the total Honoraria paid were £116,758.75 and as agreed at the 2020 AGM. The figure is made up as follows:

- Chairman received £38,130 per annum;
- Deputy Chairman received £19,065 per annum;

- The other Elected Members received £46,390.99 per annum in aggregate, shared in the ratio of the actual number of meetings attended to the total number of possible attendances by Elected Member.
- Co-opted Members (other than the Chief Executive) received £13,172.76, which was paid at the same rate per meeting as calculated for the Elected Members

It was proposed that an increase of 1.5% be applied to each category of fees for the year ending 31 January 2022, in line with the increase in salaries awarded to staff at the 2021 pay review.

The proposal was agreed by members.

3. Vacancies for Elected Members of the Committee

It was reported that Sarah Evans, The Society's Chairman, and Paula Helen Carter were retiring by rotation. This meant that two vacancies would arise for Elected Members on the Committee.

Sarah Evans indicated that she would be retiring at the end of the Annual General Meeting and would not, therefore, be standing for re-election.

Paula Carter was standing for re-election, and Thomas Barton Foster, currently a Co-opted Member, was standing for election. Notices for nomination for the election for both Committee Members were made available on-line to members and tabled at the meeting.

There were no other nominations for election to the Committee. Therefore, the Chairman declared that Paula Carter and Thomas Foster were elected to the Committee.

4. Co-opted Members of the Committee

The Chairman reported that Elected Members of the Committee could co-opt members to the Committee and those co-options would be subject to confirmation by members at the Annual General Meeting following the appointment. It was proposed to ask for confirmation under Rule 27.3 for the appointment of Thomas Foster, Mohammed Haque and Benjamin William Dreyer.

The meeting confirmed the following co-option appointments, each by separate resolution:

- 4.1 Thomas Foster for a term of one year from 17th January 2021.
- 4.2 Mohammed Haque for a term of one year from 26th February 2021.
- 4.3 Benjamin William Dreyer for a term of one year from 30th September 2020.

The Chairman announced that, following her retirement, the Committee would be appointing a new Chairman and they had indicated that they were likely to appoint Alan Black as the new Chairman and Eleanor de Kanter as the new Deputy Chairman.

The meeting was declared closed at 7.00 pm.